

Resolution No. 2019-004

A resolution of the Board of Directors of Bayview Water and Sewer District, Kootenai County, Idaho establishing Capital Facility Funds for the Water System and the Sewer System respectively and; providing for an effective date of the resolution and policies as adopted; and providing for other matters properly relating thereto.

WHEREAS, Bayview Water and Sewer District, Kootenai County, Idaho (the "District") is a duly and properly formed water district under and by virtue of the Idaho Constitution and Title 42 Chapter 32 of the Laws of the State of Idaho and governed by an elected Board of Directors (the "Board");

WHEREAS, Idaho Statute Title 42 Chapter 32.12 Part h provides that the Board shall , ". . . have the management, control and supervision of all the business and affairs of the district, and the construction, installation, operation and maintenance of district improvements therein or therefor . . .";

NOW, THEREFORE, be it resolved by the Board of Directors of Bayview Water and Sewer District (**BWSD**) as follows:

1. That a separate Capital Facility Fund shall be created for the Water System and for the Sewer System respectively.
2. Each fund shall be deposited with and held by the Idaho State Local Government Investment Pool (LGIP)
3. The purpose of each fund shall be to provide a vehicle for accumulation to fund Capital Facility Expenditures.
4. Capital Facility Expenditures shall be defined as those used for the purchase, improvement, or maintenance of long-term assets to improve safety, efficiency or system performance as solely determined by the Board of BWSD.
5. Long-term assets are declared to be those that are: physical, fixed and non-consumable such as property, equipment, or infrastructure that have a useful life of significantly more than one accounting period.
6. Money shall not be withdrawn from either Capital Facility Fund except at the direction of the Board of BWSD by resolution with the use or purpose for the money to be withdrawn stated therein along with the specific amount of funds and their destination.

This resolution shall go into effect upon the date adopted.

All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed, and shall have no further force or effect.

If any part of portion of this resolution is found by a Court of competent jurisdiction to be unlawful or unenforceable that portion shall be deemed separable from the remainder of the resolution and shall not affect the validity of the remaining provisions.

Upon a motion to adopt the text of the foregoing Resolution made by:

Director: May, and

Seconded by Director: Doney

the following roll call vote was recorded:

Director Doney:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Director Meyer:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Director May:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Director Nolan:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Director Edwards:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Upon said *roll call vote*, the text of the foregoing was duly enacted as a Resolution of the Board of Directors in Bayview, Idaho, on the 20th day of August, 2019.

RE

Bayview Water and Sewer District

Sharon K Meyer
Sharon Meyer, Chairman

Robyn Edwards
Robyn Edwards, Vice Chairman

R.E. Doney
Richard Doney, Director

Calvin Nolan
Calvin Nolan, Director

Stephen May
Stephen May, Director

ATTEST:

Jessie Roe
Jessie Roe, Secretary for the District