

OFFICIAL GENERAL ELECTION BALLOT

ABS LEG DIST 2 BVWS

A KOOTENAI COUNTY B STATE OF IDAHO C NOVEMBER 6, 2018

INSTRUCTIONS TO VOTER

To vote, fill in the oval (●) next to the response of your choice.

If you make a mistake, request a new ballot from an election worker.

Page 2 of 2



BAYVIEW WATER & SEWER DISTRICT

Bayview Water & Sewer District Revenue Bond

BAYVIEW WATER AND SEWER DISTRICT
Kootenai and Bonner Counties, Idaho

SHALL BAYVIEW WATER AND SEWER DISTRICT ISSUE AND SELL ITS WATER REVENUE BONDS TO PAY PART OF THE COSTS OF ACQUISITION, CONSTRUCTION AND INSTALLATION OF CERTAIN IMPROVEMENTS, ADDITIONS AND BETTERMENTS TO THE WATER SYSTEM OF THE DISTRICT IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,650,000? THE BONDS SHALL MATURE OVER A PERIOD OF NOT TO EXCEED FORTY (40) YEARS, AND SHALL BE PAYABLE SOLELY FROM THE REVENUES OF THE WATER SYSTEM, ALL AS MORE FULLY PROVIDED IN RESOLUTION NO. 2018-002, ADOPTED ON SEPTEMBER 5, 2018.

The following information is required by Idaho Code §34-439, as amended:

The Project to be financed, in part, by the sale of the proposed water revenue bonds in the aggregate principal amount of not to exceed \$2,650,000, is the acquisition, construction and installation of certain additions and betterments to the District's water system. The date of the District's special election is November 6, 2018. The total existing bonded indebtedness of the District is \$0.00. The interest rate anticipated on the proposed water revenue bonds, based upon current market rates, is 4.5% per annum. The total amount to be repaid over the life of the proposed water revenue bonds, principal and interest, based on the anticipated interest rate, is estimated to be \$5,718,439, consisting of \$2,650,000 in principal and \$3,068,439 in interest.

IN FAVOR OF issuing water revenue bonds in the aggregate principal amount of not to exceed \$2,650,000 for the purpose stated in Resolution No. 2018-002

AGAINST issuing water revenue bonds in the aggregate principal amount of not to exceed \$2,650,000 for the purpose stated in Resolution No. 2018-002

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KOOTENAI COUNTY, IDAHO
NOVEMBER 6, 2018
ABS LEG DIST 2 BVWS

No. 0074